

Letter of Agreement and Addendum (CYA Purchase)

Concerning Purchase of _____

By _____ Date _____

I have been made aware that my loan on the property at _____
_____ contains a due on sale clause which means the lender has the right to
call the entire loan due upon transfer of title.

I understand the loan will stay in my name until it's paid off or assumed by a future buyer.

I'm aware that the above buyer has no intentions of assuming said loan and that no promises have been made
to me that the loan will be assumed or paid off. I agree to hold harmless buyer or assigns shown on the
attached agreement, or any future buyer in the event the loan is called due or goes into default for any reason.

(Optional if Payments are in arrears): _____

The buyer has agreed to make up the back payments only upon resale of the property. No promises have been
made to do so prior to that time. If buyer is unable to resell the property, I understand the payments may not
be brought current and the property may go into foreclosure, in which case the buyer will be held harmless.

Date

Signature

Date

Signature